

Anglorand's Morning Note - 03 Aug 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
03 Aug 17	MNP - Mondipol	30 Jun 17	S1	Confirmed
03 Aug 17	MND - Mondipol	30 Jun 17	S1	Confirmed
03 Aug 17	RES - Resilient Reit	30 Jun 17	Y	Confirmed
03 Aug 17	SAP - Sappi	30 Jun 17	Q3	Confirmed
03 Aug 17	JSE - Jse	30 Jun 17	S1	Confirmed
04 Aug 17	LBH - Liberty Holdings	30 Jun 17	S1	Confirmed
11 Aug 17	OML - Old Mutual	30 Jun 17	S1	Confirmed
14 Aug 17	KAP - Kap Industrial	30 Jun 17	Y	Confirmed
15 Aug 17	COH - Curro Holdings	30 Jun 17	S1	Confirmed
16 Aug 17	ITE - Italtile	30 Jun 17	Y	Confirmed
17 Aug 17	SBK - Standard Bank Group	30 Jun 17	S1	Confirmed
17 Aug 17	GFI - Gold Fields	30 Jun 17	S1	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
03 Aug 17 09:15:00	SA Standard Bank South Africa PMI	Jul	-	49.0
03 Aug 17 01:00:00	SA Electricity Consumption y/y	Jun	-	3.4
03 Aug 17 02:30:00	US Initial Jobless Claims	Jul 29	243.0	244.0
03 Aug 17 03:45:00	US Markit US Services PMI	Jul F	54.2	54.2
03 Aug 17 04:00:00	US ISM Non-Manufacturing PMI	Jul	56.9	57.4
03 Aug 17 04:00:00	US Factory Orders	Jun	3.0	(0.8)
03 Aug 17 04:00:00	US Durable Goods Orders	Jun F	-	6.5

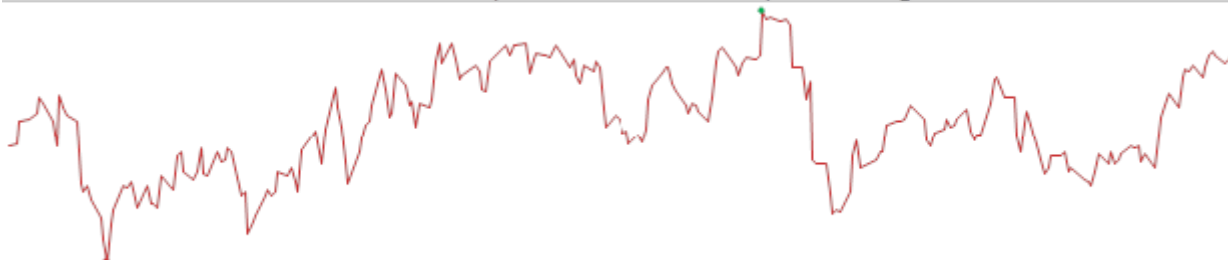
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index fell 0.34% on Wednesday on value traded of R19.3bn.

- Gainers outnumbered losers in the All Share by 84 to 62
- Foreigners sold net R0.53bn worth of JSE shares and sold net R0.33bn of SA bonds
- No new 52w highs
- No new 52w lows
- Overbought: HSP, GRP, HWN, AEL, DCP, CSB, BLU, AVV, AGL, STXDIV
- Oversold: AEG, EOH, MDI, ABSP, ASC, GRF, REI

Featured Chart: Ftse/Jse Africa Banks (JBNKS, 7727.56 cents) - 52w range



52w low: 6543 cents | 52w high: 8018 cents Banking index recovers from a sell off post the downgrade by Avior

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	55 200.49	-189.58	-0.34%	0.9 x	5.82%	8.98%	5.08%
Top40	48 811.07	-227.61	-0.46%	0.9 x	6.12%	11.18%	7.14%



Resources	34 175.28	-428.53	-1.24%	0.8 x	10.51%	6.43%	7.32%
Gold Miners	1 311.59	-23.23	-1.74%	0.8 x	10.67%	-3.72%	-55.54%
Platinum Miners	19.29	-0.01	-0.05%	0.7 x	7.95%	-2.13%	-36.13%
Industrials	74 810.87	-306.73	-0.41%	1.0 x	4.91%	16.38%	8.05%
Financials	7 727.56	19.30	0.25%	0.7 x	7.69%	-0.35%	8.94%
Banks	15 332.51	59.85	0.39%	0.9 x	5.32%	1.69%	1.12%
SAVI Volatility	14.18	0.16	1.14%		-7.62%	-31.33%	-29.66%

Company News (Volume movers)

NED - Nedbank Group Ltd 0.20% to 21811 on rel vol. of 0.9x	1H17(Interims): Headline earnings -2.9% (R5.2bn), HEPS -3.3% (1078 beat est.1036) and divi +7% (610c).
ARL - Astral -2.68% to 14464 on rel vol. of 2.3x	Reports a second bird flu outbreak at one of their breeding plant (1st financial impact of R25m) near Grootdraai Dam
CCO - Capital & Counties -0.34% to 5020 on rel vol. of 0.8x	Foord Asset Management increases it's holdings to 11.05% on behalf of clients.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
26 Jul	Sell	CPI	Associate	46 132	ZAR 850.33	0.04%	39.23
27 Jul	Sell	PSG	Associate	75 020	ZAR 255.81	0.03%	19.19
26 Jul	Sell	PSG	Associate	61 763	ZAR 260.50	0.03%	16.09
27 Jul	Sell	PSG	Associate	52 672	ZAR 255.81	0.02%	13.47
27 Jul	Sell	PSG	Holtzhausen, Johan A	52 672	ZAR 255.81	0.02%	13.47
26 Jul	Sell	PSG	Associate	43 365	ZAR 260.50	0.02%	11.30
26 Jul	Sell	PSG	Holtzhausen, Johan A	43 365	ZAR 260.50	0.02%	11.30
31 Jul	Buy	EOH	Associate	105 000	ZAR 97.53	0.07%	10.24
31 Jul	Sell	BAW	Associate	80 041	ZAR 121.27	0.04%	9.71
01 Aug	Sell	CPI	du Plessis, Andre P	10 000	ZAR 856.94	0.01%	8.57

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
ACS	Acision Ltd	25 Jul 17	26 Jul 17	31 Jul 17	ZARc 12.50
ART	Argent Industrial	25 Jul 17	26 Jul 17	31 Jul 17	ZARc 11.00
INL	Investec Ltd	25 Jul 17	26 Jul 17	14 Aug 17	GBPp 13.00
INP	Investec Plc	25 Jul 17	26 Jul 17	14 Aug 17	GBPp 13.00
STP	Stenprop Ltd	25 Jul 17	26 Jul 17	04 Aug 17	EURc 4.50
VUN	Vunani Ltd	25 Jul 17	26 Jul 17	31 Jul 17	ZARc 5.20

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 477.57	1.22	0.05%	1.1 x	2.00%	10.66%	14.50%

Sectors up 5, sectors down 5, biggest moves:

Telecoms	-1.33%
Tech	0.49%
Utilities	0.46%

Dow Jones	22 016.24	52.32	0.24%	1.2 x	2.50%	11.40%	19.95%
Nasdaq	6 362.65	-0.29	0.00%	1.2 x	4.13%	18.20%	23.31%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 065.44	-5.88	-0.14%	0.9 x	0.89%	4.96%	12.80%
Nikkei 225	20 033.32	-46.72	-0.23%	1.0 x	-0.11%	4.81%	24.56%
Hang Seng	27 566.80	-40.58	-0.15%	1.4 x	6.91%	25.30%	26.81%
Shanghai	3 277.19	-7.87	-0.24%	1.4 x	2.54%	5.59%	10.03%
Dax	12 181.48	-69.81	-0.57%	1.0 x	-2.36%	6.10%	19.78%
Cac 40	5 107.25	-19.78	-0.39%	1.0 x	-1.70%	5.04%	18.19%
FTSE 100	7 411.43	-12.23	-0.16%	0.9 x	0.47%	3.76%	11.71%

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2364	0.03	-0.23%	-0.20%	3.81%	5.08%
GBPZAR	17.497	0.03	-0.19%	-2.26%	-3.16%	5.93%
EURZAR	15.6793	0.02	-0.14%	-4.25%	-7.83%	-1.10%
EURUSD	1.1845	0.00	-0.09%	4.23%	12.63%	6.24%
USDJPY	110.68	-0.04	0.04%	2.44%	5.67%	-8.53%

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GBPZAR	17.497	0.03	-0.19%	-2.26%	-3.16%	5.93%
EURZAR	15.6793	0.02	-0.14%	-4.25%	-7.83%	-1.10%
EURUSD	1.1845	0.00	-0.09%	4.23%	12.63%	6.24%
USDJPY	110.68	-0.04	0.04%	2.44%	5.67%	-8.53%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.