

Anglorand's Morning Note - 27 Jun 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
27 Jun 17	OMN - Omnia	31 Mar 17	Y	Confirmed
28 Jun 17	WSL - Wescoal Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed
24 Jul 17	AMS - Anglo American	30 Jun 17	S1	Confirmed
25 Jul 17	KIO - Kumba Iron Ore	30 Jun 17	S1	Confirmed
26 Jul 17	HMN - Hammerson	30 Jun 17	S1	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
27 Jun 17 12:00	SA	Non-Farm Payrolls y/y	1Q	-	0.9
27 Jun 17 15:00	US	S&P CoreLogic US HPI y/y	Apr	-	5.8
27 Jun 17 16:00	US	Consumer Confidence Index	Jun	116.0	117.9
27 Jun 17 16:00	US	Richmond Fed Manufacturing Index	Jun	5.0	1.0

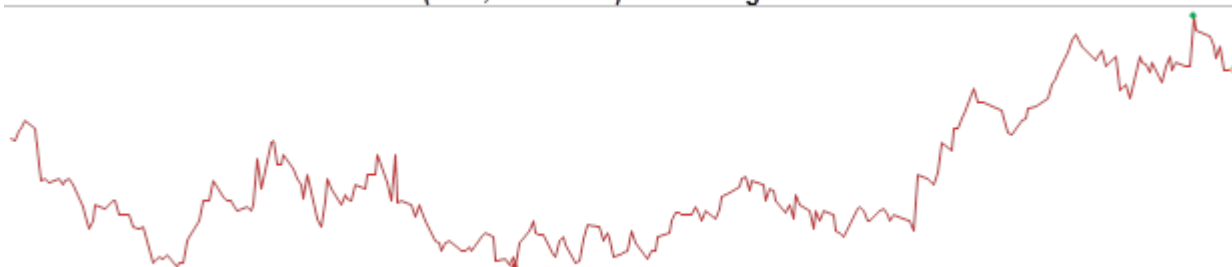
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index fell 0.42% on Monday on value traded of R16.9bn.

- Losers outnumbered gainers in the All Share by 83 to 76
- Foreigners bought net R0.86bn worth of JSE shares and sold net R2bn of SA bonds
- No new 52w highs
- 52w lows: MTA 1731c
- Overbought: MIX, CTK, ROC
- Oversold: DLT, HLM, KAP, ASC, EXX, HAR, LON, RLF, SUI, HUG

Featured Chart: Sirius Real Esta (SRE, 946 cents) - 52w range



52w low: 755 cents | 52w high: 1000 cents

Sirius released annual results yesterday (see below).

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 288.71	-214.81	-0.42%	0.8 x	-5.01%	1.25%	2.40%
Top40	45 113.21	-245.45	-0.54%	0.8 x	-5.10%	2.76%	2.20%
Resources	28 996.72	-352.90	-1.20%	0.7 x	-6.57%	-9.69%	-0.20%
Gold Miners	1 255.72	-21.51	-1.68%	0.6 x	-9.49%	-7.83%	-47.01%
Platinum Miners	17.35	-0.31	-1.76%	0.7 x	-6.01%	-11.97%	-22.68%
Industrials	70 742.03	-454.43	-0.64%	0.9 x	-4.87%	10.05%	3.36%
Financials	7 179.64	105.01	1.48%	0.8 x	-5.21%	-7.41%	16.28%
Banks	14 500.12	69.97	0.48%	0.8 x	-4.12%	-3.83%	4.12%
SAVI Volatility	14.81	0.25	1.72%		4.52%	-28.28%	-37.33%

Company News (Volume movers)

IVT - Invicta -0.46% to 5400 on rel vol. of 1.9x	Released March annuals, with HEPs recovering 37.3% to 500cps after revenue grew 8.4%.
SRE - Sirius Real Estate Ltd -2.47% to 946 on rel vol. of 0.4x	FY17 FFO grew 48% after like-for-like rental growth of 5.1%. Total dividend grew 32% and adjusted NAV ↑ to 58.82 EURc.
OMN - Omnia 0.24% to 14499 on rel vol. of 0.4x	Released FY17 results today, with revenue ↓3% to R16.3bn, operating profit ↓6% to R1.04m and HEPS ↓7% to 881cps.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
19 Jun	Buy	WBO	Ngobeni, J M	131 714	ZAR 148.08	0.21%	19.50
19 Jun	Buy	WBO	Maziya, S	131 576	ZAR 148.08	0.21%	19.48
19 Jun	Buy	VOD	Joosub, M S	87 126	ZAR 165.76	0.01%	14.44
20 Jun	Sell	CPI	Stassen, Riaan	18 242	ZAR 790.00	0.02%	14.41
19 Jun	Buy	VOD	Joosub, M S	75 410	ZAR 165.76	0.01%	12.50
19 Jun	Sell	INP	Company Secretary	23 750	GBP 5.83	0.00%	2.27
22 Jun	Buy	CTA	Pimstein, Michael	2 500 000	ZAR 0.80	0.16%	2.00
19 Jun	Sell	SAC	Mackey, T R	349 227	ZAR 5.57	0.01%	1.95
22 Jun	Buy	CTA	Sacks, Michael	2 000 000	ZAR 0.80	0.13%	1.60
20 Jun	Buy	L4L	Abdool-Samad, T	241 900	ZAR 6.15	0.06%	1.49

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
CLS	Clicks Group Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 88.00
CRG	Cargo Carriers Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 4.00
CSG	Csg Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 5.00
CUL	Cullinan Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 1.00
LHC	Life Healthcare	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 35.00
OCE	Oceana	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 90.00
PFG	Pioneer Foods	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 105.00
SNV	Santova Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 6.25
TBS	Tiger Brands Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 378.00
TKG	Telkom	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 290.75
VLE	Value Group Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 18.00

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 439.07	0.77	0.03%	0.9 x	0.96%	8.94%	21.92%
	Sectors up 6, sectors down 4, biggest moves:						
			Utilities		0.78%		
			Telecoms		0.62%		
			Tech		-0.59%		
Dow Jones	21 409.55	14.79	0.07%	0.8 x	1.56%	8.33%	24.91%
Nasdaq	6 247.15	-18.10	-0.29%	1.0 x	0.60%	16.05%	35.97%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 073.45	9.85	0.24%	0.9 x	-1.37%	5.17%	25.82%
Nikkei 225*	20 221.71	68.36	0.34%	0.7 x	2.72%	5.79%	32.09%
Hang Seng*	25 877.14	5.25	0.02%	0.9 x	0.93%	17.62%	27.93%
Shanghai*	3 180.38	-5.06	-0.16%	1.0 x	2.26%	2.47%	9.83%
Dax	12 770.83	37.42	0.29%	0.7 x	1.34%	11.23%	37.79%
Cac 40	5 295.75	29.63	0.56%	0.9 x	-0.77%	8.91%	32.90%
FTSE 100	7 446.80	22.67	0.31%	0.9 x	-1.34%	4.26%	24.48%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.8615	0.00	0.01%	0.81%	6.83%	20.27%
GBPZAR	16.3754	0.01	-0.06%	1.66%	3.47%	24.87%
EURZAR	14.3949	0.01	-0.08%	0.56%	0.39%	18.42%
EURUSD	1.1192	0.00	0.09%	0.25%	6.42%	1.51%
USDJPY	111.79	-0.07	0.06%	-0.47%	4.62%	-8.76%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 245.58	0.85	0.07%	-1.68%	8.10%	-5.96%
Platinum (USD)	919.42	1.82	0.20%	-4.24%	1.76%	-6.13%
Palladium (USD)	869.78	-1.29	-0.15%	8.84%	27.73%	56.34%
Silver (USD)	16.59	-0.01	-0.09%	-4.63%	4.18%	-6.47%
WTI Crude	43.49	0.11	0.25%	-13.11%	-23.57%	-13.42%
Iron Ore (USD)	56.75	0.22	0.39%	-8.47%	-28.05%	9.37%
LME Copper (USD)	5 771.25	-9.25	-0.16%	2.36%	4.49%	23.05%

Source: Bloomberg, Anglorand Securities

Risk Disclaimer: Trading futures, forex, CFDs and equities involves a risk of loss. Please consider carefully if such trading is appropriate for you. Past performance is not indicative of future results. This note is compiled for information purposes only and does not constitute investment recommendations or advice.

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