

## Anglorand's Morning Note - 22 Jun 17

### The Day Ahead

#### Upcoming Results (Confirmed)

		Period End	Period Type	Status
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
27 Jun 17	OMN - Omnia	31 Mar 17	Y	Confirmed
28 Jun 17	WSL - Wescoal Holdings	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed
20 Jul 17	VOD - Vodacom	30 Jun 17	Q1	Confirmed

#### Economic Calendar

	Name	Period	Estimate*	Previous
22 Jun 17 14:30	US Initial Jobless Claims	Jun 17	240.0	237.0
22 Jun 17 15:00	US FHFA House Price Index m/m	Apr	0.5	0.6
22 Jun 17 16:00	US Leading Index (CB)	May	0.3	0.3
22 Jun 17 17:00	US Kansas City Fed Man. Activity	Jun	8.5	8.0

\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index gained 0.47% on Wednesday on value traded of R18.4bn.

- Gainers outnumbered losers in the All Share by 97 to 59
- Foreigners sold net R0.33bn worth of JSE shares and sold net R0.6bn of SA bonds
- 52w highs: CLS 14260c
- 52w lows: TSH 2197c, LON 1031c, ARI 7145c, SUI 5400c, IAP 1250c
- Overbought: MIX, DBXEU, CLS, AFH
- Oversold: HLM, BAT, MRF, SPP, HCI, LON, AVV, HAR, MDI, DLT

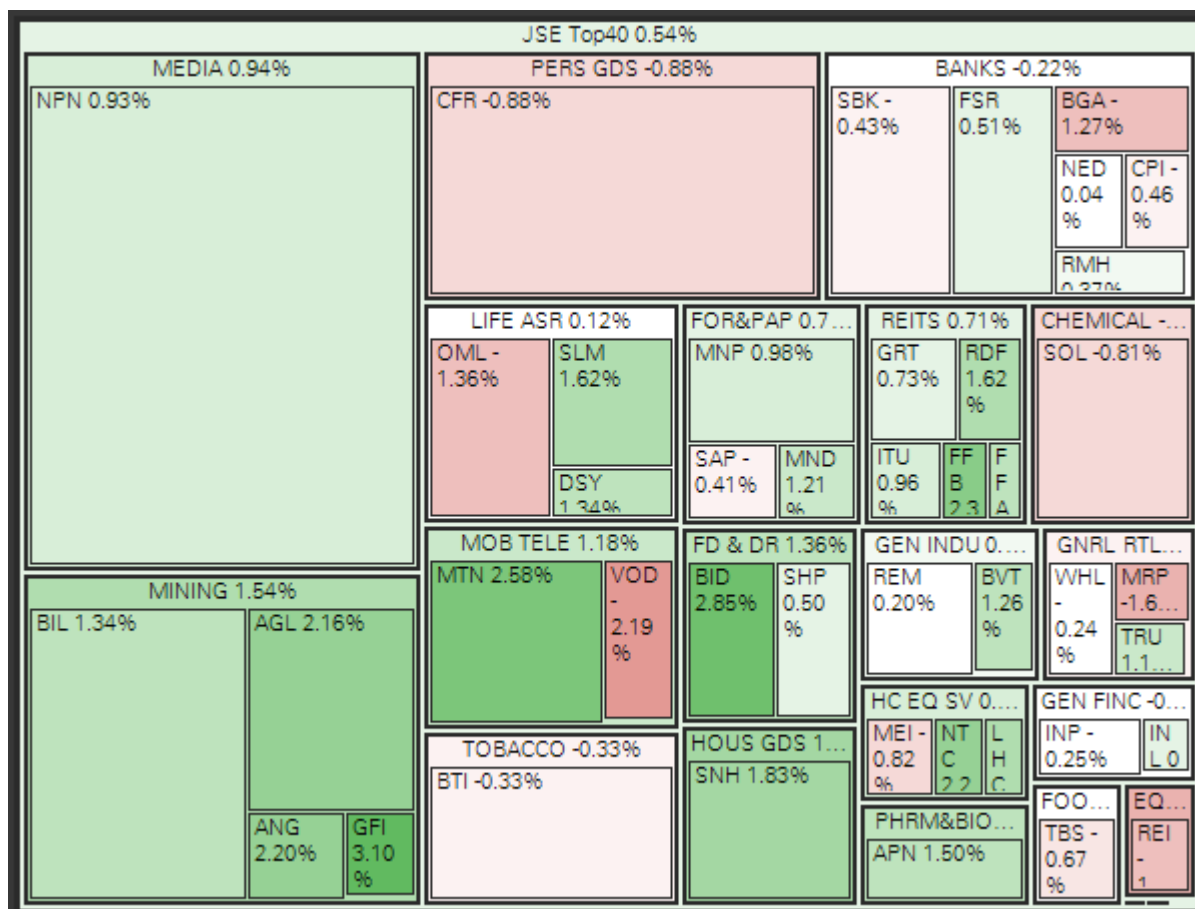
Featured Chart: Barclays Africa (BGA, 14210 cents) - 52w range



52w low: 13318 cents | 52w high: 17170 cents

Barclays Africa shares remain under pressure.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 402.69	242.12	0.47%	0.9 x	-5.71%	1.48%	-4.02%
Top40	45 213.45	242.96	0.54%	0.9 x	-5.82%	2.99%	-4.76%



Resources	29 451.04	307.18	1.05%	0.9 x	-9.59%	-8.28%	-2.61%
Gold Miners	1 242.94	29.03	2.39%	0.5 x	-15.75%	-8.76%	-38.85%
Platinum Miners	17.24	-0.07	-0.40%	0.8 x	-17.12%	-12.53%	-25.08%
Industrials	70 834.27	398.50	0.57%	0.9 x	-5.22%	10.19%	-3.19%
Financials	7 010.04	-15.48	-0.22%	0.7 x	-3.88%	-9.60%	5.41%
Banks	14 370.58	12.25	0.09%	0.8 x	-3.41%	-4.69%	-7.77%
SAVI Volatility	14.93	0.09	0.61%		10.10%	-27.70%	-34.60%

### Company News (Volume movers)

**COH - Curro Holdings Ltd**  
0.52% to 4292 on rel vol. of 0.6x

Announced this morning that subsidiary Stadio has agreed to acquire an effective 37.7% in SBS Namibia.

**ANS - Ansys Ltd**  
1.64% to 124 on rel vol. of 0.9x

Released FY17 results, with revenue up 70% and HEPS 203% higher at 14.72c.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
19 Jun	Buy	WBO	Ngobeni, J M	131 714	ZAR 148.08	0.21%	19.50
19 Jun	Buy	WBO	Maziya, S	131 576	ZAR 148.08	0.21%	19.48
19 Jun	Buy	VOD	Joosub, M S	87 126	ZAR 165.76	0.01%	14.44
20 Jun	Sell	CPI	Stassen, Riaan	18 242	ZAR 790.00	0.02%	14.41
19 Jun	Buy	VOD	Joosub, M S	75 410	ZAR 165.76	0.01%	12.50
15 Jun	Buy	AEL	Associate	998 639	ZAR 11.00	0.25%	10.99
19 Jun	Sell	INP	Company Secretary	23 750	GBP 5.83	0.00%	2.29
20 Jun	Buy	L4L	Abdool-Samad, T	241 900	ZAR 6.15	0.06%	1.49
15 Jun	Sell	CPI	Stassen, Riaan	1 758	ZAR 790.38	0.00%	1.39
15 Jun	Buy	MNK	Raynor, B S	64 000	ZAR 19.40	0.05%	1.24

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
CRG	Cargo Carriers Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 4.00
CSG	Csg Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 5.00
CUL	Cullinan Holdings Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 1.00
TBS	Tiger Brands Ltd	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 378.00
TKG	Telkom	27 Jun 17	28 Jun 17	03 Jul 17	ZARc 290.75

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 435.61	-1.42	-0.06%	1.0 x	1.74%	8.79%	16.79%

Sectors up 3, sectors down 7, biggest moves:

Energy	-1.60%
Health Care	1.23%
Telecoms	-1.22%

Dow Jones	21 410.03	-57.11	-0.27%	0.9 x	2.47%	8.34%	20.41%
Nasdaq	6 233.95	45.92	0.74%	1.1 x	1.64%	15.81%	28.98%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 073.24	-14.61	-0.36%	1.0 x	-0.72%	5.16%	18.51%
Nikkei 225*	20 148.07	9.28	0.05%	0.9 x	2.39%	5.41%	25.41%
Hang Seng*	25 818.11	123.53	0.48%	1.0 x	1.68%	17.35%	24.15%
Shanghai*	3 180.08	23.87	0.76%	0.9 x	3.39%	2.46%	9.45%
Dax	12 774.26	-40.53	-0.32%	0.8 x	1.23%	11.26%	26.84%
Cac 40	5 274.26	-19.39	-0.37%	1.0 x	-0.91%	8.47%	20.42%
FTSE 100	7 447.79	-24.92	-0.33%	1.0 x	-0.65%	4.27%	18.95%

\*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.0462	-0.03	0.26%	1.35%	5.32%	11.99%
GBPZAR	16.5332	-0.04	0.27%	3.99%	2.48%	29.98%
EURZAR	14.5733	-0.04	0.25%	1.96%	-0.84%	13.26%
EURUSD	1.117	0.00	0.02%	-0.60%	6.21%	-1.12%
USDJPY	111.08	-0.30	0.27%	0.20%	5.29%	-6.00%

<b>Commodities</b>	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 253.09	6.54	0.52%	-0.60%	8.75%	-1.04%
Platinum (USD)	932.27	4.17	0.45%	-1.71%	3.18%	-4.49%
Palladium (USD)	888.74	-1.34	-0.15%	15.27%	30.51%	58.46%
Silver (USD)	16.62	0.16	0.96%	-3.16%	4.38%	-3.71%
WTI Crude	42.52	-0.01	-0.02%	-17.28%	-25.27%	-18.92%
Iron Ore (USD)	56.82	0.37	0.66%	-9.36%	-27.96%	11.70%
LME Copper (USD)	5 717.50	87.00	1.55%	0.92%	3.52%	22.73%

**David Smyth, CFA**

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email [daves@anglorand.com](mailto:daves@anglorand.com)

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch, Melrose

North, 2196

[www.anglorand.com](http://www.anglorand.com)

