

Anglorand's Morning Note - 14 Jun 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
14 Jun 17	PGR - Peregrine	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
14 Jun 17 12:00	SA BER Business Confidence	2Q	39.8	40.0
14 Jun 17 13:00	US MBA Mortgage Applications	Jun 9	-	7.1
14 Jun 17 13:00	SA Retail Sales y/y	Apr	0.6	0.8
14 Jun 17 14:30	US CPI m/m	May	-	0.2
14 Jun 17 14:30	US Retail Sales - advance m/m	May	-	0.4
14 Jun 17 20:00	US Fed Rate Decision (Upper)	Jun 14	1.3	1.0
14 Jun 17 20:00	US Fed Rate Decision (Lower)	Jun 14	1.0	0.8

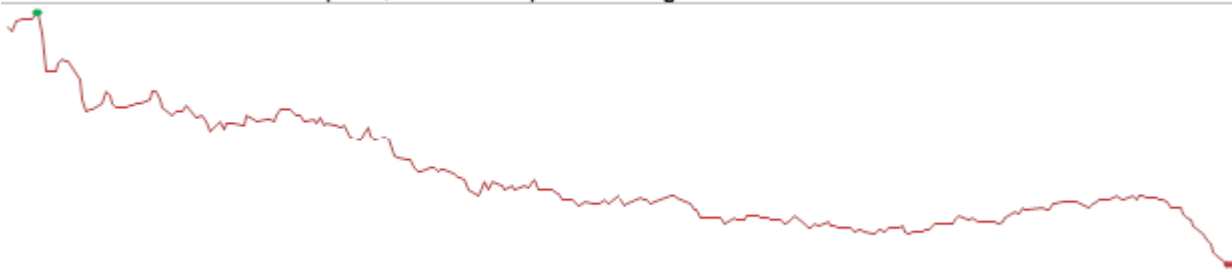
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.12% on Tuesday on value traded of R21.3bn.

- Gainers outnumbered losers in the All Share by 77 to 71
- Foreigners sold net R1.84bn worth of JSE shares and sold net R0.67bn of SA bonds
- 52w highs: RLO 7768c
- 52w lows: BAT 5901c, TSH 2250c, LON 1117c, SUI 5866c
- Overbought: DST, CVH, CTK, NEP, RLO, ROC, DCP, AFH, AXL
- Oversold: KAP, ACL, PFG, LON, SUI, PIK, SPP, SAP, SOL, AVV

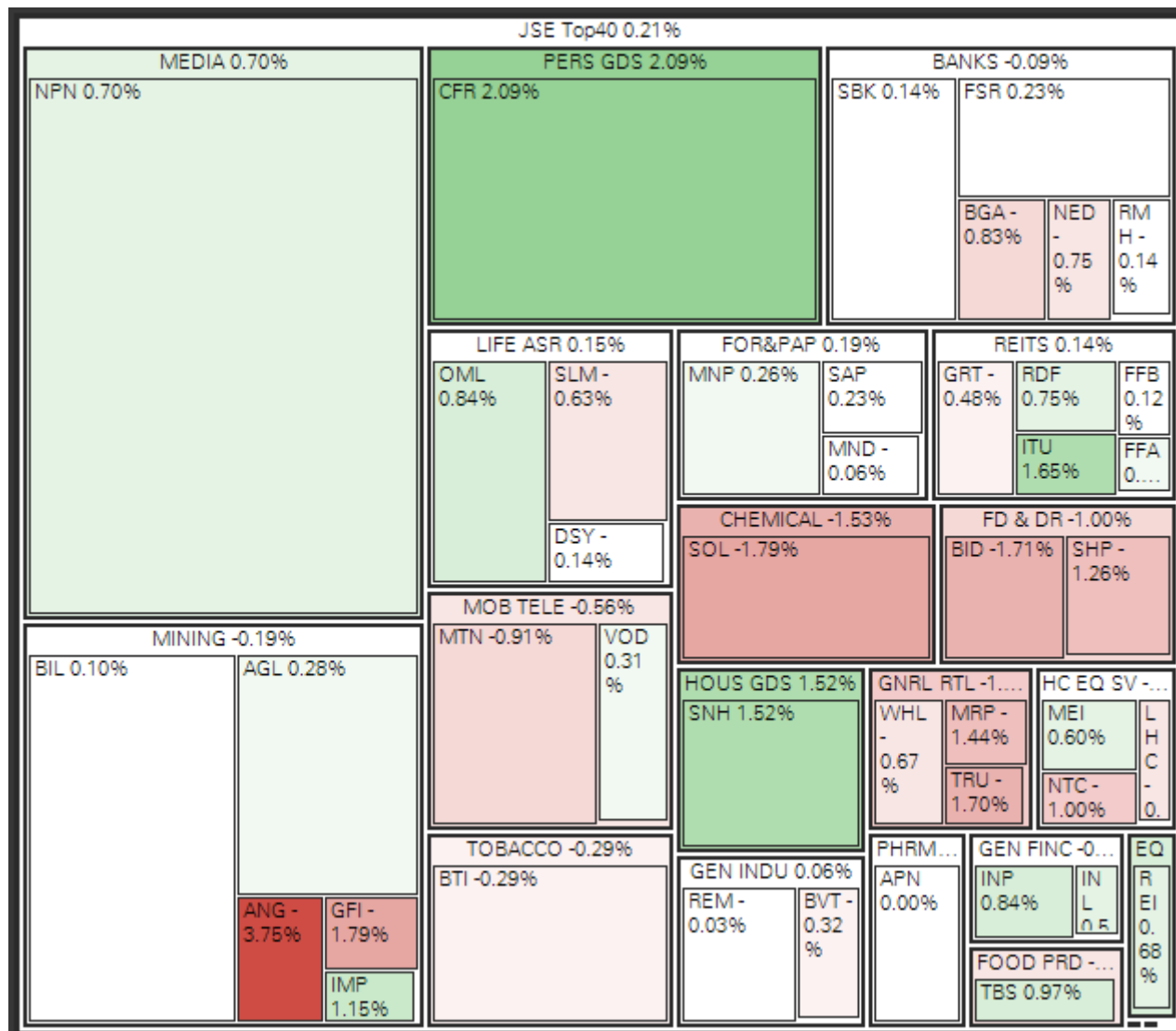
Featured Chart: Brait Se (BAT, 6251 cents) - 52w range



52w low: 6251 cents | 52w high: 15566 cents

Brait's shares fell to a 52w low after it released annual results.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	51 625.07	61.07	0.12%	1.1 x	-4.51%	1.92%	0.45%
Top40	45 264.87	96.20	0.21%	1.1 x	-4.57%	3.10%	-0.29%



Resources	30 290.00	-125.01	-0.41%	1.0 x	-5.07%	-5.67%	3.86%
Gold Miners	1 324.12	-30.83	-2.28%	1.4 x	-7.12%	-2.80%	-39.59%
Platinum Miners	18.51	0.04	0.22%	1.1 x	-10.62%	-6.09%	-20.42%
Industrials	70 046.81	272.60	0.39%	1.2 x	-4.79%	8.97%	-0.69%
Financials	7 158.35	-6.55	-0.09%	0.7 x	-2.66%	-7.69%	16.05%
Banks	14 503.07	22.44	0.15%	0.9 x	-3.69%	-3.81%	0.36%
SAVI Volatility	14.81	0.52	3.64%		6.70%	-28.28%	-32.96%

Company News (Volume movers)

SSS - Stor-Age Reit 1.91% to 1175 on rel vol. of 0.3x	Issued March annuals, declaring a final dividend of 45.01cps, 3.5% ahead of its forecast in its prospectus.
BAT - Brait Se -4.55% to 6251 on rel vol. of 4.0x	Released FY17 results, with its audited NAV falling to 7815, down 5.2% from Dec 2016 and 42.6% lower y/y.
APN - Aspen 0.00% to 27500 on rel vol. of 2.3x	Revealed that the Competition Commission has initiated a probe into price fixing amongst cancer medication producers.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
09 Jun	Sell	HSP	Hodgson, Kevin	470 000	ZAR 57.23	1.09%	26.90
08 Jun	Buy	ITU	Associate	335 000	GBP 2.66	0.03%	14.48
08 Jun	Buy	ITU	Associate	332 500	GBP 2.66	0.03%	14.37
08 Jun	Buy	ITU	Associate	332 500	GBP 2.66	0.03%	14.37
08 Jun	Buy	INL	Kantor, Bernard	75 000	ZAR 95.62	0.03%	7.17
07 Jun	Buy	ENX	Associate	389 558	ZAR 16.50	0.22%	6.43
12 Jun	Sell	SHP	Weyers, B R	30 594	ZAR 200.88	0.01%	6.15
12 Jun	Sell	HSP	Moritz, B	70 000	ZAR 57.88	0.16%	4.05
09 Jun	Sell	HIL	Director of a Subsidiary	100 000	ZAR 35.00	0.10%	3.50
12 Jun	Sell	ASC	Wellner, Karsten U H	132 320	ZAR 23.73	0.03%	3.14

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
DLT	Delta Property	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 51.31
HCI	Hosken Consolidated	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 170.00
LBHP	Liberty Pref	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 5.50
MDC	Mediclinic	20 Jun 17	21 Jun 17	31 Jul 17	GBPp 4.70
MDP	Mara Delta Prop	20 Jun 17	21 Jun 17	27 Jun 17	USDc 4.57
MRP	Mr Price	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 438.80
RLO	Reunert Ltd	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 120.00
SCD	Schroder Real Estate	20 Jun 17	21 Jun 17	07 Jul 17	EURc 1.20
TCP	Transaction Capital	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 15.00
TDH	Tradehold Ltd	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 10.00
TKG	Telkom	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 240.00
TON	Tongaat Hulett	20 Jun 17	21 Jun 17	29 Jun 17	ZARc 200.00
VKE	Vukile Property	20 Jun 17	21 Jun 17	26 Jun 17	ZARc 89.10

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 440.35	10.96	0.45%	1.1 x	2.07%	9.00%	17.59%
Sectors up 9, sectors down 1, biggest moves:							
			Materials		1.31%		
			Telecoms		-1.03%		
			Tech		0.85%		
Dow Jones	21 328.47	92.80	0.44%	1.0 x	2.07%	7.92%	20.67%
Nasdaq	6 220.37	44.90	0.73%	1.4 x	1.62%	15.55%	28.43%

Asia & Europe	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 103.07	1.35	0.03%	1.0 x	0.78%	5.93%	25.87%
Nikkei 225*	19 928.95	30.20	0.15%	0.9 x	0.23%	4.26%	25.66%
Hang Seng*	25 775.57	-76.53	-0.30%	1.0 x	2.46%	17.16%	26.43%
Shanghai*	3 130.53	-23.22	-0.74%	0.7 x	1.52%	0.87%	10.14%
Dax	12 764.98	74.54	0.59%	0.9 x	-0.04%	11.18%	34.10%
Cac 40	5 261.74	21.15	0.40%	0.9 x	-2.66%	8.21%	27.39%
FTSE 100	7 500.44	-11.43	-0.15%	1.0 x	0.87%	5.01%	26.62%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.7604	0.00	0.04%	3.33%	7.68%	19.91%
GBPZAR	16.2659	-0.01	0.08%	4.53%	4.17%	32.80%
EURZAR	14.3155	0.01	-0.04%	1.08%	0.95%	19.81%
EURUSD	1.1217	0.00	0.05%	2.21%	6.66%	0.09%
USDJPY	110.08	0.01	-0.01%	3.37%	6.25%	-3.61%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 269.53	2.93	0.23%	3.37%	10.18%	-1.26%
Platinum (USD)	931.69	5.17	0.56%	1.15%	3.12%	-4.53%
Palladium (USD)	881.09	-3.96	-0.45%	10.58%	29.39%	64.92%
Silver (USD)	16.92	0.06	0.34%	1.71%	6.21%	-2.75%
WTI Crude	45.97	-0.49	-1.05%	-4.57%	-19.01%	-10.72%
Iron Ore (USD)	53.36	-1.51	-2.75%	-13.07%	-32.34%	0.85%
LME Copper (USD)	5 685.50	-57.50	-1.00%	2.65%	2.94%	25.22%

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