

Anglorand's Morning Note - 08 Jun 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
14 Jun 17	PGR - Peregrine	31 Mar 17	Y	Confirmed
21 Jun 17	SRE - Sirius Real Estate	31 Mar 17	Y	Confirmed
23 Jun 17	NPN - Naspers	31 Mar 17	Y	Confirmed
30 Jun 17	TTO - Trustco Group Holdings	31 Mar 17	Y	Confirmed

Economic Calendar		Name	Period	Estimate*	Previous
08 Jun 17 11:30	SA	Mining Production y/y	Apr	0.1	3.7
08 Jun 17 13:00	SA	Manufacturing Prod y/y	Apr	(1.6)	0.3
08 Jun 17 14:30	US	Initial Jobless Claims	Jun 3	240.0	248.0

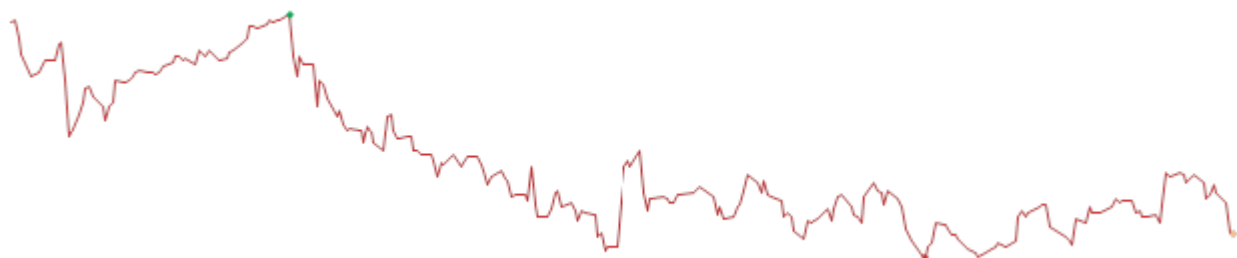
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index lost 0.26% on Wednesday on value traded of R24.0bn.

- Losers outnumbered gainers in the All Share by 90 to 64
- Foreigners bought net R0.26bn worth of JSE shares and sold net R0.8bn of SA bonds
- No new 52w highs
- 52w lows: BAT 7066c, CIL 1380c, MMI 1990c, SPP 15215c, SUI 6001c,
- Overbought: NEP, DST, GRF, ROC, GRP, CTK, RLO, VOD, CVH, DCP
- Oversold: SPP, KAP, MRF, PPC, GND, AVV, PFG, SUI, SAP, OMN

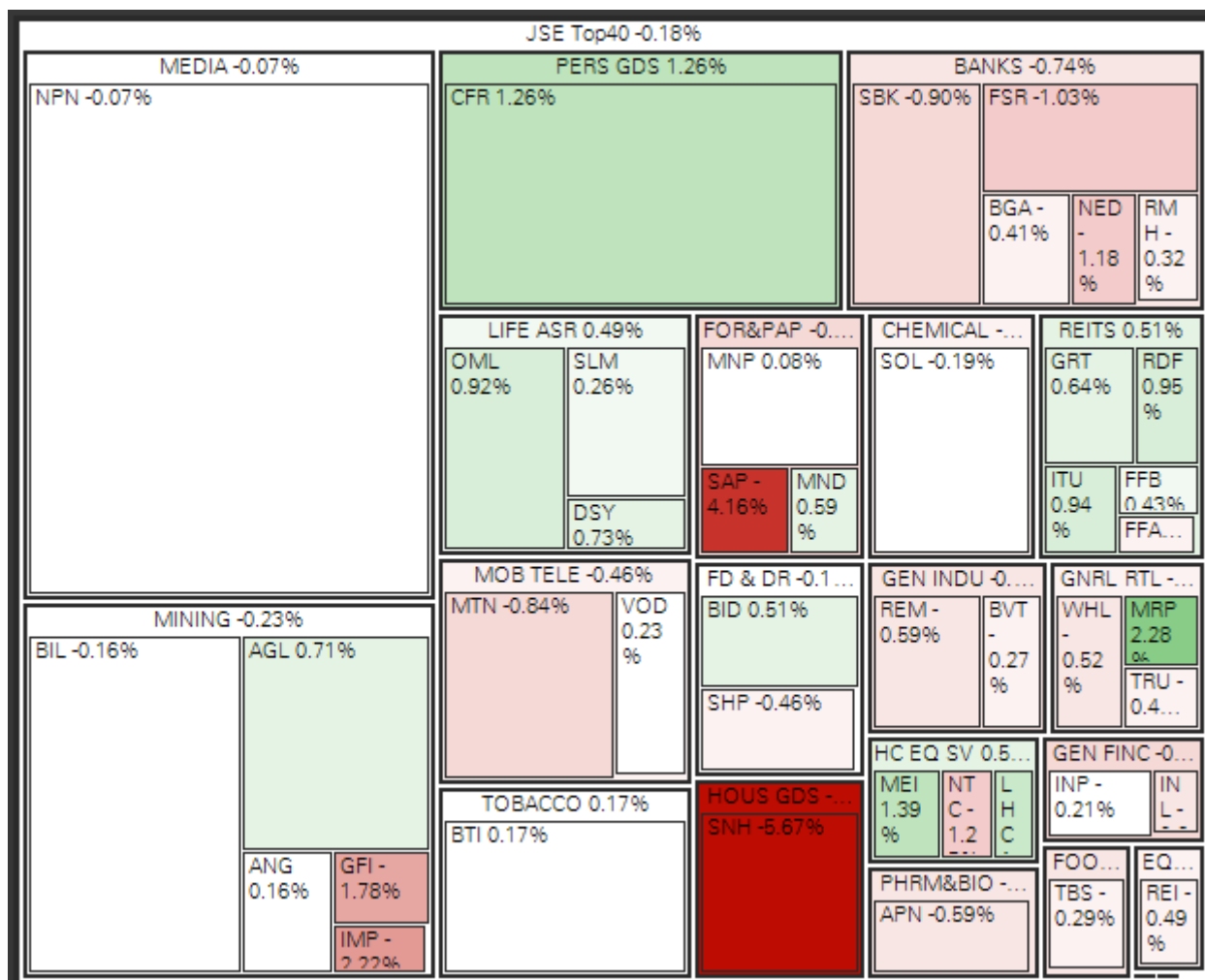
Featured Chart: Steinhoff (SNH, 6550 cents) - 52w range



52w low: 6249 cents | 52w high: 9479 cents

Steinhoff released interim results yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 117.82	-134.05	-0.26%	1.2 x	-2.94%	2.89%	-3.41%
Top40	45 809.08	-80.43	-0.18%	1.1 x	-2.69%	4.34%	-4.00%



Resources	30 496.79	-69.24	-0.23%	1.2 x	-3.17%	-5.02%	-4.72%
Gold Miners	1 395.39	-15.42	-1.09%	1.3 x	5.03%	2.43%	-37.13%
Platinum Miners	17.86	-0.63	-3.41%	1.3 x	-11.14%	-9.39%	-29.88%
Industrials	71 274.59	-157.87	-0.22%	1.2 x	-2.53%	10.88%	-2.43%
Financials	7 138.03	-52.94	-0.74%	1.0 x	-2.17%	-7.95%	9.61%
Banks	14 488.25	-11.05	-0.08%	1.1 x	-3.32%	-3.91%	-5.50%
SAVI Volatility	14.04	-0.02	-0.14%		-2.90%	-32.01%	-34.73%

Company News (Volume movers)

SNH - Steinhoff -5.67% to 6550 on rel vol. of 2.4x	Released March interims with concerns raised over its USD2.4bn acquisition the Mattress Firm where sales fell 5.9%.
SLM - Sanlam Ltd 0.26% to 6589 on rel vol. of 2.1x	Ops update for first 4 months of FY17, with new business volumes ↓4%.
ZED - Zeder Investments Ltd -1.48% to 664 on rel vol. of 0.6x	Zeder's 4th biggest investment, Kaap Agri, revealed plans to list on the JSE on June 26 under share code KAL.
STP - Stenprop Ltd 1.07% to 1799 on rel vol. of 4.7x	Has released FY17 results this morning, declaring a dividend of EURc4.5, with the total dividend 1.1% ↑y/y. EPRA NAV 2294c.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
02 Jun	Sell	BVT	Ralphs, Lindsay Peter	286 091	ZAR 173.00	0.09%	49.49
02 Jun	Sell	CCO	Hawksworth, Ian	685 641	GBP 3.06	0.08%	34.82
01 Jun	Sell	SHP	Director of a Subsidiary	36 508	ZAR 206.86	0.01%	7.55
05 Jun	Buy	IPF	Hackner, Sam	450 000	ZAR 16.40	0.06%	7.38
05 Jun	Sell	BVT	McMahon, Gillian Claire	15 822	ZAR 173.11	0.01%	2.74
02 Jun	Sell	TFG	Murray, A D	17 235	ZAR 138.79	0.01%	2.39
02 Jun	Sell	TFG	Director of a Subsidiary	14 900	ZAR 138.79	0.01%	2.07
02 Jun	Sell	TFG	Director of a Subsidiary	14 900	ZAR 138.79	0.01%	2.07
02 Jun	Sell	TFG	Director of a Subsidiary	12 400	ZAR 138.79	0.01%	1.72
05 Jun	Sell	COH	Louw, Hendrik Gideon	35 000	ZAR 45.16	0.01%	1.58

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
APKP	Astrapak Pref	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 194.34
AWA	Arrowhead A	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 21.83
CML	Coronation	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 220.00
DNB	Deneb	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 3.00
ECSP1	Ecsponent Pref 1	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP10	Ecsponent Pref 10	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP12	Ecsponent Pref 12	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP15	Ecsponent Pref 15	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP18	Ecsponent Pref 18	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP21	Ecsponent Pref 21	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP3	Ecsponent Pref 3	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP4	Ecsponent Pref 4	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP6	Ecsponent Pref 6	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
ECSP7	Ecsponent Pref 7	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 93.15
ECSP9	Ecsponent Pref 9	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 135.07
HPB	Hospitality B	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 44.92
IPF	Investec Property Fund	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 66.74
MIX	Mix Telematics Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 2.00
MMG	Micromega Holdings Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 55.00
NIV	Niveus Investments Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 22.00
NRL	Newpark Reit Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 24.56
NVE	NVE	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 5.00
SYG	Sygnia Ltd	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 25.00
TSH	Tsogo Sun	12 Jun 17	13 Jun 17	19 Jun 17	ZARc 70.00
WIL	Wilderness Holdings Ltc	12 Jun 17	13 Jun 17	26 Jun 17	BWP 16.50

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 433.14	3.81	0.16%	1.0 x	1.41%	8.68%	14.82%
Sectors up 7, sectors down 3, biggest moves:							
	Energy		-1.48%				
	Financials		0.82%				
	Utilities		0.31%				
Dow Jones	21 173.69	37.46	0.18%	0.9 x	0.77%	7.14%	17.60%
Nasdaq	6 297.38	22.32	0.36%	1.0 x	3.19%	16.98%	26.59%
ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 086.98	-18.95	-0.46%	1.1 x	1.93%	5.52%	18.06%
Nikkei 225*	19 966.20	-18.42	-0.09%	0.9 x	0.35%	4.46%	18.63%
Hang Seng*	26 013.19	39.03	0.15%	1.3 x	5.84%	18.24%	22.14%
Shanghai*	3 141.68	1.36	0.04%	1.0 x	2.05%	1.23%	7.33%
Dax	12 672.49	-17.63	-0.14%	1.1 x	-0.17%	10.38%	24.03%
Cac 40	5 265.53	-3.69	-0.07%	1.1 x	-2.18%	8.29%	18.36%
FTSE 100	7 478.62	-46.33	-0.62%	1.1 x	2.43%	4.70%	18.68%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	12.7976	-0.04	0.29%	6.44%	7.36%	15.17%
GBPZAR	16.5756	-0.06	0.36%	6.36%	2.22%	28.96%
EURZAR	14.4063	-0.04	0.29%	3.28%	0.31%	16.58%
EURUSD	1.1257	0.00	0.00%	3.05%	7.04%	-1.21%
USDJPY	109.58	-0.24	0.22%	3.36%	6.73%	-2.36%
Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 286.44	-0.66	-0.05%	4.91%	11.64%	1.87%
Platinum (USD)	948.27	3.32	0.35%	3.24%	4.96%	-6.13%
Palladium (USD)	839.29	4.74	0.57%	3.49%	23.25%	49.31%
Silver (USD)	17.63	0.03	0.17%	8.65%	10.72%	3.49%
WTI Crude	46.02	0.30	0.66%	-1.75%	-18.92%	-14.33%
Iron Ore (USD)	55.43	-0.60	-1.07%	-10.21%	-29.72%	5.50%
LME Copper (USD)	5 591.75	5.75	0.10%	0.52%	1.24%	22.55%

David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email daves@anglorand.com

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch, Melrose

North, 2196

www.anglorand.com



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