

Anglorand's Morning Note - 18 May 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
18 May 17	SSK - Stefanutti Stocks	28 Feb 17	Y	Confirmed
18 May 17	INP - Investec	31 Mar 17	Y	Confirmed
18 May 17	INL - Investec	31 Mar 17	Y	Confirmed
18 May 17	AWA - Arrowhead	31 Mar 17	S1	Confirmed
18 May 17	AFT - Afrimat	28 Feb 17	Y	Confirmed
19 May 17	OCE - Oceana Group	31 Mar 17	S1	Confirmed
22 May 17	PFG - Pioneer Foods Group	31 Mar 17	S1	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
18 May 17 14:30	US Initial Jobless Claims	May 13	240.0	236.0
18 May 17 14:30	US Philly Fed Business Outlook	May	18.5	22.0

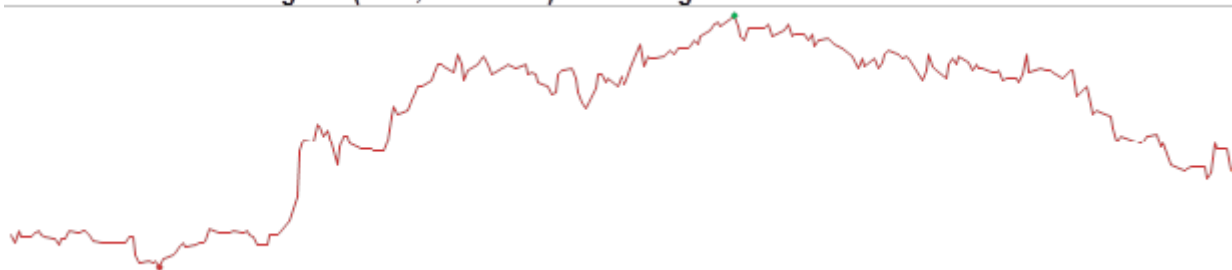
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index lost 0.04% on Wednesday on value traded of R23.2bn.

- Losers outnumbered gainers in the All Share by 100 to 49
- Foreigners bought net R1.12bn worth of JSE shares and sold net R1.82bn of SA bonds
- 52w highs: MSP 2374c, BID 31024c
- 52w lows: PIK 5882c, CIL 1580c, SUR 2952c, SUI 6716c
- Overbought: VOD, MEI, NPN, SPG, INL, MSP, STXIND, BID, INP, CTK
- Oversold: ADR, FBR, AFE, HCI, CSB, COH, NT1, ENX, MTA, MDI

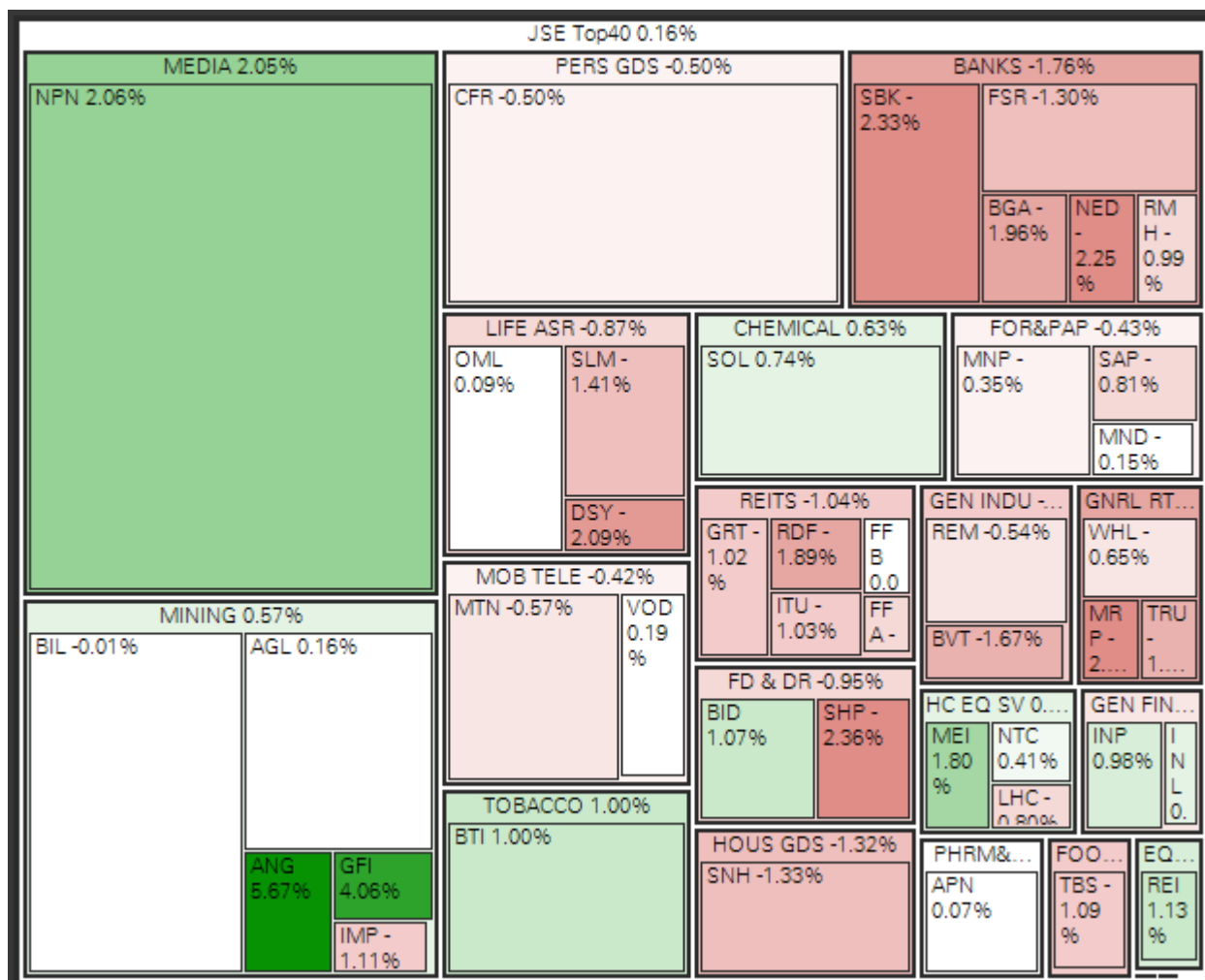
Featured Chart: Aveng Ltd (AEG, 520 cents) - 52w range



52w low: 340 cents | 52w high: 810 cents

Aveng's trading statement sent its shares lower yesterday.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	54 001.94	-21.18	-0.04%	1.1 x	2.52%	6.61%	2.28%
Top40	47 504.07	77.11	0.16%	1.1 x	3.56%	8.20%	1.86%



Resources	32 367.73	147.83	0.46%	0.9 x	-0.79%	0.80%	1.35%
Gold Miners	1 463.87	60.68	4.32%	1.0 x	-9.14%	7.45%	-33.64%
Platinum Miners	20.68	0.02	0.10%	1.4 x	-10.98%	4.92%	-23.35%
Industrials	73 465.28	251.95	0.34%	1.3 x	5.08%	14.29%	3.01%
Financials	7 308.35	-130.71	-1.76%	1.0 x	2.96%	-5.75%	21.39%
Banks	14 952.20	-160.35	-1.06%	1.0 x	2.53%	-0.83%	1.88%
SAVI Volatility	13.79	-0.09	-0.65%		-8.74%	-33.22%	-36.95%

Company News (Volume movers)

AEG - Aveng Ltd

-7.31% to 520 on rel vol. of 2.0x

Issued trading statement saying that it expects its annual headline loss per share to grow substantially when it reports.

LEW - Lewis

-3.90% to 3306 on rel vol. of 0.4x

Issued an update after the close saying its expects to report HEPS of 373 to 435cps when it reports annuals.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
16 May	Buy	CRP	Associate	1 614 967	GBP 0.56	0.23%	15.71
15 May	Sell	CPI	Fourie, Gerrie	14 942	ZAR 770.08	0.01%	11.51
15 May	Buy	AEL	Associate	1 017 233	ZAR 10.99	0.26%	11.18
15 May	Sell	AEL	Associate	591 956	ZAR 10.10	0.15%	5.98
12 May	Buy	AEL	Associate	396 445	ZAR 10.10	0.10%	4.00
11 May	Sell	ASC	Associate	150 000	ZAR 24.64	0.03%	3.70
11 May	Sell	SOL	Director of a Subsidiary	7 500	ZAR 407.44	0.00%	3.06
15 May	Buy	AEL	Ball, Antony C	295 978	ZAR 10.10	0.07%	2.99
15 May	Buy	AEL	Sithole, Sam	295 978	ZAR 10.10	0.07%	2.99
16 May	Buy	AEL	Associate	240 411	ZAR 10.18	0.06%	2.45

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
GAI	Gaia Infrastructure	23 May 17	24 May 17	29 May 17	ZARc 63.50
IHL	International Hotels	23 May 17	24 May 17	09 Jun 17	GBPp 2.20
MNK	Montauk	23 May 17	24 May 17	29 May 17	ZARc 39.50
OCT	Octodec Prop	23 May 17	24 May 17	29 May 17	ZARc 104.80
PHM	Phumelela Gaming	23 May 17	24 May 17	29 May 17	ZARc 34.00
TDHP	Tradehold Pref	23 May 17	24 May 17	01 Jun 17	ZARc 19.97

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 357.03	-43.64	-1.82%	1.3 x	0.63%	5.28%	15.11%

Sectors up 1, sectors down 9, biggest moves:

Financials	-3.04%
Tech	-2.79%
Materials	-2.14%

Dow Jones	20 606.93	-372.82	-1.78%	1.3 x	0.41%	4.27%	17.58%
Nasdaq	6 011.24	-158.63	-2.57%	1.5 x	2.77%	11.67%	26.84%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 101.20	-11.90	-0.29%	1.1 x	4.49%	5.89%	20.97%
Nikkei 225*	19 533.51	-281.37	-1.42%	1.0 x	6.05%	2.19%	17.36%
Hang Seng*	25 223.37	-70.26	-0.28%	1.0 x	5.43%	14.65%	27.22%
Shanghai*	3 091.47	-12.97	-0.42%	0.9 x	-3.29%	-0.39%	10.11%
Dax	12 631.61	-172.92	-1.35%	1.2 x	5.26%	10.02%	27.04%
Cac 40	5 317.89	-88.21	-1.63%	1.3 x	6.57%	9.37%	23.12%
FTSE 100	7 503.47	-18.56	-0.25%	1.1 x	4.98%	5.05%	21.70%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2894	0.09	-0.64%	-0.07%	3.39%	19.42%
GBPZAR	17.2269	0.10	-0.59%	-0.97%	-1.64%	34.62%
EURZAR	14.8075	0.07	-0.49%	-3.79%	-2.40%	20.18%
EURUSD	1.1141	0.00	-0.16%	3.83%	5.93%	-0.67%
USDJPY	111.22	0.39	-0.35%	-2.51%	5.16%	-0.93%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 259.71	-1.51	-0.12%	-2.32%	9.32%	0.09%
Platinum (USD)	942.70	-3.57	-0.38%	-3.31%	4.34%	-8.32%
Palladium (USD)	783.87	-0.76	-0.10%	1.30%	15.11%	36.46%
Silver (USD)	16.85	-0.05	-0.32%	-7.94%	5.79%	-0.31%
WTI Crude	48.93	-0.14	-0.29%	-7.42%	-13.38%	-3.79%
Iron Ore (USD)	62.20	1.03	1.68%	-6.11%	-21.14%	11.51%
LME Copper (USD)	5 592.50	-2.25	-0.04%	-1.19%	1.26%	20.04%

David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email daves@anglorand.com

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch,

Melrose North, 2196

www.anglorand.com



 **ANGLO RAND** 安兰金融集团
SECURITIES 证券
A Multi-National Financial Services Provider, subsidiary of Ningbo Construction, China Listed Company, Stock Code 601789

 **NCR**
National Credit Provider
国家信用评级机构

 **FBB**
金融信息服务机构

 **JSE**
Certificate of Membership
约证证券交易所会员