

## Anglorand's Morning Note - 25 Apr 17

### The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
25 Apr 17	NWL - Nu-World	28 Feb 17	S1	Confirmed
26 Apr 17	RPL - Redefine	28 Feb 17	S1	Confirmed
26 Apr 17	GFI - Gold Fields	31 Mar 17	Q1	Confirmed
04 May 17	NT1 - Net 1 Ueps	31 Mar 17	Q3	Confirmed
04 May 17	ANH - AB	31 Mar 17	Q1	Confirmed
08 May 17	ANG - AngloGold Ashanti	31 Mar 17	Q1	Confirmed
10 May 17	DTC - Datatec	28 Feb 17	Y	Confirmed

Economic Calendar	Name	Period	Estimate*	Previous
25 Apr 17 09:00	SA Leading Indicator	Feb	-	97.1
25 Apr 17 15:00	US S&P CoreLogic US HPI y/y	Feb	-	5.9
25 Apr 17 16:00	US New Home Sales	Mar	583.5	592.0
25 Apr 17 16:00	US Consumer Confidence Index	Apr	122.5	125.6
25 Apr 17 16:00	US Richmond Fed Manufacturing Index	Apr	16.0	22.0

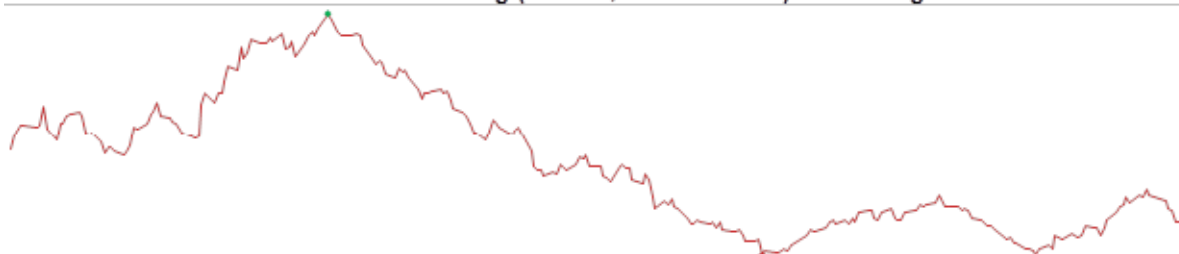
\*Bloomberg's consensus estimate

### JSE Wrap

The JSE's All Share index gained 1.39% on Monday on value traded of R18.6bn.

- Gainers outnumbered losers in the All Share by 109 to 46
- Foreigners sold a net R0.78bn worth of JSE shares and bought a net R1.29bn of SA bonds
- No new 52w highs
- 52w lows: TSH 2430c, CIL 1770c, GRF 1510c, APN 25564c, CLR 1650c
- Overbought: NPN, BAT, CMH, PHM
- Oversold: LEW, CLR, GND, HCI, OCE, NT1, ENX, ADI, SUR, AEG

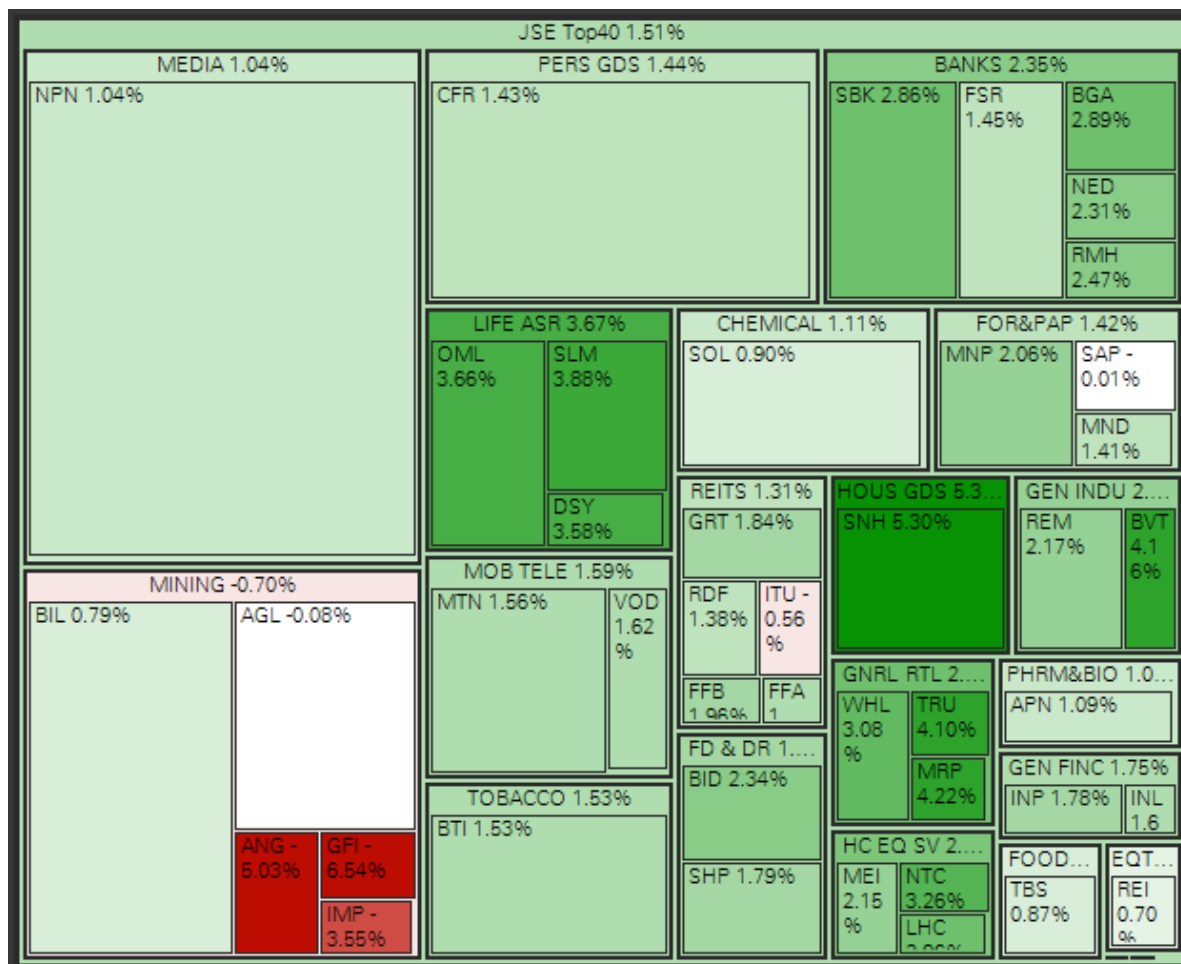
Featured Chart: Ftse/Jse Africa Gold Mng (JGOLD, 1428.06 cents) - 52w range



52w low: 1181.45 cents | 52w high: 2950.02 cents

The JSE's gold miners fell 4.82% yesterday amidst risk-on trade.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 921.41	726.82	1.39%	0.9 x	2.13%	4.48%	-0.12%
Top40	46 187.93	686.95	1.51%	0.9 x	3.42%	5.21%	-0.85%



Resources	32 070.12	-3.97	-0.01%	0.9 x	5.14%	-0.12%	2.48%
Gold Miners	1 428.06	-81.54	-5.40%	0.9 x	8.31%	4.82%	-29.43%
Platinum Miners	21.75	-0.58	-2.60%	1.0 x	8.75%	10.35%	-17.39%
Industrials	70 646.90	1 228.18	1.77%	0.9 x	4.75%	9.90%	0.41%
Financials	7 353.82	168.59	2.35%	1.0 x	-7.27%	-5.17%	10.12%
Banks	14 900.41	350.49	2.41%	1.0 x	-3.55%	-1.18%	-5.19%
SAVI Volatility	15.32	-0.44	-2.79%		-9.51%	-25.81%	-29.27%

### Company News (Volume movers)

<b>AGL - Anglo American Plc</b> -0.08% to 18840 on rel vol. of 0.9x	Released its 1Q17 production report, with strong performances from its Kumba, Minas-Rio, coal and diamond operations.
<b>APN - Aspen</b> 1.09% to 26616 on rel vol. of 1.0x	Issued a response to the Competition Commission's decision to investigate alleged anti-competitive conduct by the company.
<b>CIL - CIL</b> -6.84% to 1770 on rel vol. of 1.4x	Interim HEPS ↓ 18.5% to 111.1cps despite revenue growth of 29%, with a poor performance from its AES division.
<b>REB - Reboasis</b> 2.07% to 1230 on rel vol. of 0.7x	Added 2.07% after growing its interim dividend 7.1% to 60.8cps. Full year guidance remains at 7% - 9%.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
20 Apr	Buy	CND	Associate	2 279 870	ZAR 2.50	0.39%	5.70
20 Apr	Buy	FVT	Associate	1 115 539	ZAR 1.81	0.14%	2.02
21 Apr	Buy	ACG	Teke, Michael Solomon	200 000	ZAR 7.30	0.10%	1.46
19 Apr	Sell	BID	Company Secretary	4 142	ZAR 274.81	0.00%	1.14
20 Apr	Buy	FVT	Associate	241 477	ZAR 1.81	0.03%	0.44
20 Apr	Buy	KST	Associate	50 000	ZAR 7.85	0.00%	0.39
18 Apr	Buy	BAU	Knowlden, Jonathan	155 735	ZAR 0.69	0.04%	0.11
19 Apr	Sell	IWE	Director of a Subsidiary	120 000	ZAR 0.86	0.03%	0.10
19 Apr	Buy	BAU	Associate	35 550	ZAR 0.70	0.01%	0.02
20 Apr	Buy	FVT	Associate	9 265	ZAR 1.81	0.00%	0.02

\*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
CRP	Capital & Regional	24 Apr 17	25 Apr 17	16 May 17	GBPp 1.77

## International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 374.15	25.46	1.08%	1.0 x	1.29%	6.04%	13.72%

Sectors up 9, sectors down 1, biggest moves:

Financials	2.19%
Industrials	1.31%
Tech	1.30%

Dow Jones	20 763.89	216.13	1.05%	1.0 x	0.81%	5.07%	15.50%
Nasdaq	5 983.82	73.30	1.24%	1.0 x	2.66%	11.16%	22.22%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	3 987.56	74.98	1.92%	1.0 x	-0.19%	2.95%	16.04%
Nikkei 225*	19 039.86	163.98	0.87%	0.9 x	-1.16%	-0.39%	9.18%
Hang Seng*	24 383.21	243.73	1.01%	0.9 x	0.10%	10.83%	14.45%
Shanghai*	3 141.12	11.59	0.37%	0.9 x	-3.93%	1.21%	6.60%
Dax	12 454.98	406.41	3.37%	1.9 x	3.24%	8.48%	20.99%
Cac 40	5 268.85	209.65	4.14%	2.7 x	4.94%	8.36%	15.90%
FTSE 100	7 264.68	150.13	2.11%	1.0 x	-0.98%	1.71%	16.03%

\*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.0265	0.01	-0.09%	-2.19%	5.48%	10.94%
GBPZAR	16.6701	0.02	-0.11%	-4.02%	1.64%	25.55%
EURZAR	14.1575	0.02	-0.11%	-2.23%	2.08%	15.02%
EURUSD	1.0868	0.00	0.00%	0.04%	3.34%	-3.55%
USDJPY	110.09	0.32	-0.29%	0.52%	6.24%	1.01%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 273.47	-2.72	-0.21%	2.41%	10.52%	2.87%
Platinum (USD)	961.35	0.02	0.00%	-0.32%	6.40%	-5.37%
Palladium (USD)	800.21	2.72	0.34%	0.64%	17.51%	32.51%
Silver (USD)	17.89	-0.05	-0.29%	-1.23%	12.30%	5.21%
WTI Crude	49.46	0.23	0.47%	1.96%	-12.44%	5.68%
Iron Ore (USD)	66.53	-1.69	-2.48%	-21.78%	-15.65%	0.30%
LME Copper (USD)	5 624.50	30.50	0.55%	-2.64%	1.84%	11.53%

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### David Smyth, CFA

Mobile +27 83 545 3986 / Direct +27 11 061 4213

Email [daves@anglorand.com](mailto:daves@anglorand.com)

Switchboard +27 11 061 4200 / Fax +27 86 668 4924

3rd Floor, 54 Melrose Boulevard, Melrose Arch,

Melrose North, 2196

[www.anglorand.com](http://www.anglorand.com)

