

Anglorand's Morning Note - 20 Apr 17

The Day Ahead

Upcoming Results (Confirmed)

		Period End	Period Type	Status
20 Apr 17	TMT - Trematon Capital	28 Feb 17	S1	Confirmed
21 Apr 17	CLS - Clicks Group	28 Feb 17	S1	Confirmed
24 Apr 17	REB - Rebasis	28 Feb 17	S1	Confirmed
24 Apr 17	REA - Rebasis Property Fund	28 Feb 17	S1	Confirmed
25 Apr 17	NWL - Nu-World	28 Feb 17	S1	Confirmed
26 Apr 17	RPL - Redefine International	28 Feb 17	S1	Confirmed
26 Apr 17	GFI - Gold Fields	31 Mar 17	Q1	Confirmed

Economic Calendar

	Name	Period	Estimate*	Previous
20 Apr 17 14:30	US Initial Jobless Claims	Apr 15	240.0	234.0
20 Apr 17 14:30	US Philly Fed Business Outlook	Apr	25.5	32.8
20 Apr 17 16:00	US Leading Index (CB)	Mar	0.2	0.6

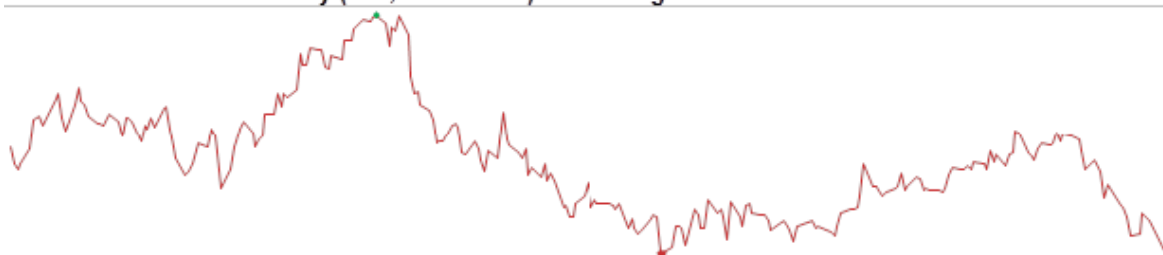
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index lost 0.24% on Wednesday on value traded of R19.4bn.

- Losers outnumbered gainers in the All Share by 89 to 60
- Foreigners bought a net R0.1bn worth of JSE shares and bought a net R0.62bn of SA bonds
- No new 52w highs
- 52w lows: TSH 2438c, CIL 1900c
- Overbought: CCO, AIA, BAT, NPN, SRE, AMS, HMN, NPK
- Oversold: ACL, GRF, NTC, ATT, LEW, AEG, TWR, CIL, PIK, TSH

Featured Chart: Pick n Pay (PIK, 6169 cents) - 52w range



52w low: 6155 cents | 52w high: 8300 cents

JSE shares continue to rally off its oversold levels since end Mar 17.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	52 545.12	-127.63	-0.24%	1.0 x	-0.40%	3.73%	-2.31%
Top40	45 771.96	-101.26	-0.22%	0.9 x	0.58%	4.26%	-3.17%

Company News (Volume movers)

PIK - Pick n Pay -4.40% to 6169 on rel vol. of 8.2x	FY17 results saw HEPs improve 18.0% to 264.35 cents on revenue growth of 7.0% (like-for-like of 3.4%). P/E of 16.9x.
CMH - CMH 5.08% to 2049 on rel vol. of 1.9x	Grew FY17 HEPS by 14.8% to 284.2 cents, placing it on a TTM P/E of 7.2x. Annual dividend up 25.6% to 140c.
PSG - Psg Group Ltd 1.60% to 25500 on rel vol. of 1.3x	Released FY17 results, with recurring HEPS up 18% to 927cps. PSG plans to be involved in 4 listings in FY18.
SSK - Stefanutti Stocks Holdi -5.00% to 380 on rel vol. of 4.8x	Issued a trading statement for FY17, guiding for marginal profitability in HEPS terms. Results due 18 May.

Director Dealings			Name	No Shares	Price	% Shares	Value (Rm)
13 Apr	Sell	WHL	Associate	100 000	ZAR 70.49	0.01%	7.05
13 Apr	Sell	DSY	Director of a Subsidiary	25 000	ZAR 130.78	0.00%	3.27
13 Apr	Buy	EOH	King, John W	8 500	ZAR 127.16	0.01%	1.08
13 Apr	Sell	ELR	Director of a Subsidiary	44 000	ZAR 21.00	0.14%	0.92
13 Apr	Buy	MST	Associate	132 887	ZAR 4.26	0.15%	0.57
13 Apr	Sell	DSY	Director of a Subsidiary	4 000	ZAR 131.00	0.00%	0.52
13 Apr	Sell	GRT	Director of a Subsidiary	15 000	ZAR 25.30	0.00%	0.38
13 Apr	Sell	ELR	Director of a Subsidiary	16 000	ZAR 21.02	0.05%	0.34
13 Apr	Sell	KAP	Müller, Steve H	15 803	ZAR 8.91	0.00%	0.14
18 Apr	Buy	BAU	Knowlden, Jonathan	155 735	ZAR 0.69	0.04%	0.11

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
CRP	Capital & Regional	24 Apr 17	25 Apr 17	16 May 17	GBPp 1.77

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 340.20	-1.99	-0.08%	0.9 x	-1.40%	4.53%	11.31%
Sectors up 4, sectors down 6, biggest moves:							
			Energy		-1.43%		
			Utilities		-0.66%		
			Cons Staples		-0.57%		
Dow Jones	20 404.49	-118.79	-0.58%	0.9 x	-2.40%	3.25%	12.76%
Nasdaq	5 863.03	13.56	0.23%	0.9 x	-0.65%	8.92%	18.49%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	3 914.50	-10.43	-0.27%	1.2 x	-3.16%	1.07%	11.71%
Nikkei 225*	18 485.86	53.66	0.29%	1.0 x	-5.31%	-3.29%	9.34%
Hang Seng*	23 936.48	110.60	0.46%	1.1 x	-2.31%	8.80%	12.71%
Shanghai*	3 172.89	2.20	0.07%	1.0 x	-2.40%	2.23%	6.74%
Dax	12 016.45	16.01	0.13%	0.9 x	-0.30%	4.66%	15.31%
Cac 40	5 003.73	13.48	0.27%	1.2 x	-0.17%	2.91%	8.97%
FTSE 100	7 114.36	-33.14	-0.46%	1.2 x	-4.25%	-0.40%	10.98%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.2811	0.00	-0.01%	-4.79%	3.46%	7.02%
GBPZAR	17.0091	0.04	-0.23%	-8.15%	-0.38%	19.76%
EURZAR	14.2459	0.02	-0.14%	-4.64%	1.44%	12.70%
EURUSD	1.0726	0.00	0.14%	-0.12%	1.99%	-5.05%
USDJPY	108.94	0.08	-0.07%	3.31%	7.36%	0.83%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 279.12	-1.16	-0.09%	3.63%	11.01%	2.80%
Platinum (USD)	968.35	0.90	0.09%	-0.21%	7.18%	-4.78%
Palladium (USD)	779.88	1.91	0.25%	-0.26%	14.53%	31.17%
Silver (USD)	18.15	0.01	0.04%	4.14%	13.98%	7.02%
WTI Crude	50.55	0.11	0.22%	3.35%	-9.81%	6.96%
Iron Ore (USD)	64.60	1.40	2.22%	-30.04%	-18.09%	2.78%
LME Copper (USD)	5 523.25	-15.75	-0.28%	-6.65%	0.00%	11.47%

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