

Anglorand's Morning Note - 11 Apr 17

The Day Ahead

Upcoming Results (Confirmed)		Period End	Period Type	Status
13 Apr 17	PSG - Psg Group	28 Feb 17	Y	Confirmed
13 Apr 17	KST - Psg Konsult	28 Feb 17	Y	Confirmed
19 Apr 17	PIK - Pick n	01 Mar 17	Y	Confirmed
21 Apr 17	CLS - Clicks Group	28 Feb 17	S1	Confirmed
25 Apr 17	NWL - Nu-World	28 Feb 17	S1	Confirmed
26 Apr 17	RPL - Redefine International	28 Feb 17	S1	Confirmed
26 Apr 17	GFI - Gold Fields	31 Mar 17	Q1	Confirmed

Economic Calendar	Name	Period	Estimate*	Previous
11 Apr 17 12:00	US NFIB Small Business Optimism	Mar	104.7	105.3
11 Apr 17 13:00	SA Manufacturing Prod y/y	Feb	0.2	0.8
11 Apr 17 16:00	US JOLTS Jop Openings	Feb	5 650.0	5 626.0

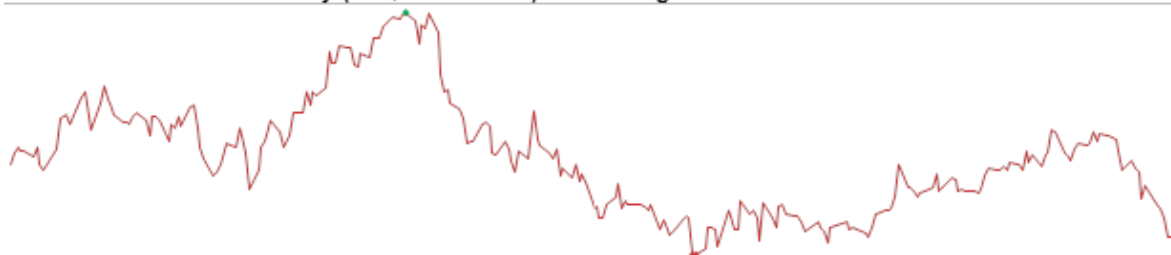
*Bloomberg's consensus estimate

JSE Wrap

The JSE's All Share index gained 0.54% on Monday on value traded of ZAR 22.2bn.

- Losers outnumbered gainers in the All Share by 81 to 73
- Foreigners sold a net R0.51bn worth of JSE shares and sold a net R0.29bn of SA bonds
- 52w highs: SAP 9949c, NHM 6035c, MNP 33874c
- 52w lows: OCE 9599c, SPP 16800c, GRF 1701c, L2D 901c
- Overbought: BTI, SAP, DBXEU, MND, MNP, CFR, DBXWD, SRE, ARA, SOL
- Oversold: GRT, LHC, MMI, MRP, FSR, TON, SCP, COH, DCP, TFG

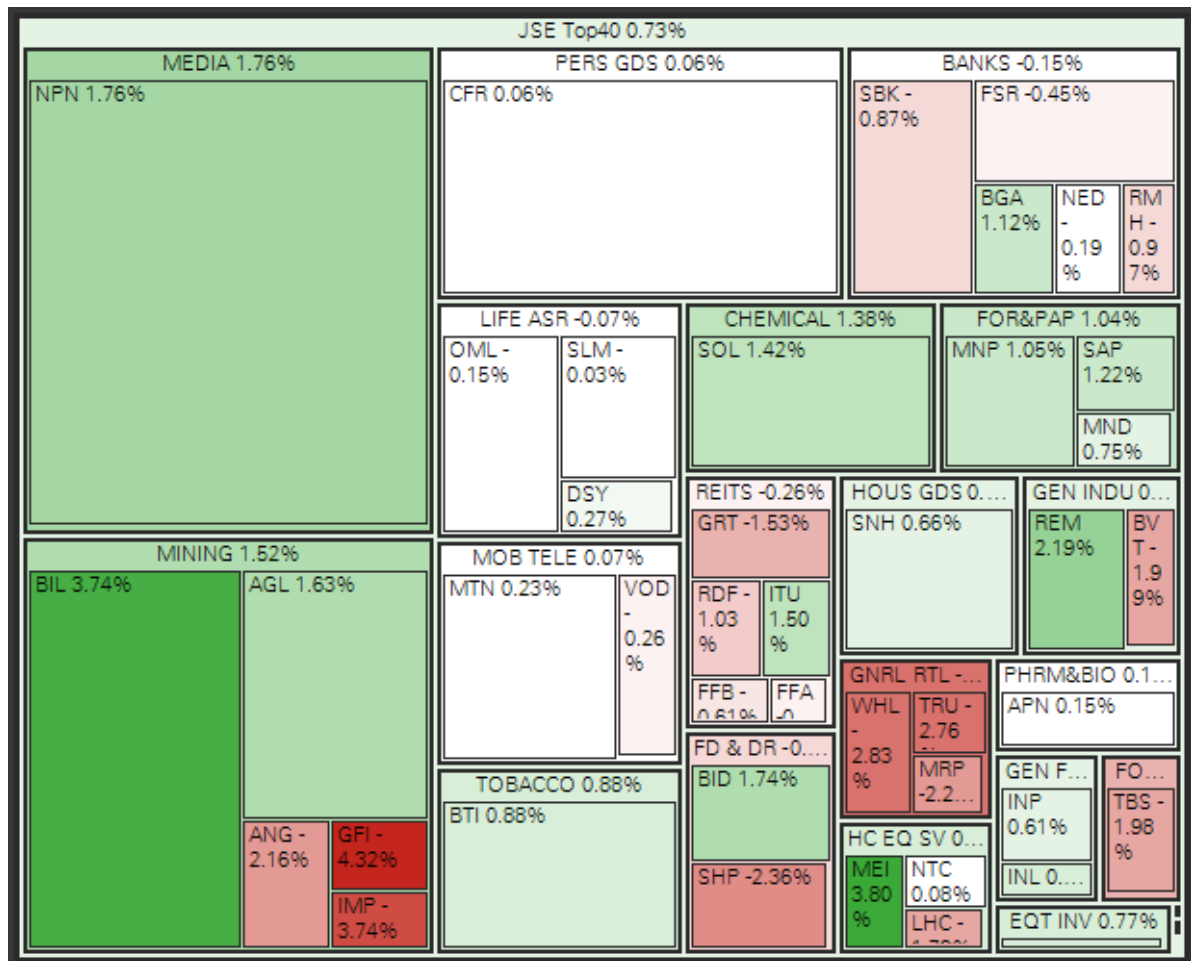
Featured Chart: Pick n Pay (PIK, 6310 cents) - 52w range



52w low: 6155 cents | 52w high: 8300 cents

Pick n Pay's results are expected on the 19th of April.

Indices	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
All Share	53 139.96	286.60	0.54%	1.1 x	3.65%	4.91%	3.33%
Top40	46 422.49	337.46	0.73%	1.1 x	4.78%	5.74%	2.69%



Resources	34 719.13	546.50	1.60%	1.2 x	14.78%	8.13%	21.47%
Gold Miners	1 557.64	-48.31	-3.01%	1.4 x	31.09%	14.34%	-29.04%
Platinum Miners	23.56	-0.61	-2.52%	1.0 x	23.22%	19.53%	-0.59%
Industrials	69 980.64	328.31	0.47%	1.0 x	5.00%	8.86%	0.33%
Financials	6 836.76	-10.60	-0.15%	1.7 x	-11.30%	-11.84%	6.71%
Banks	14 216.10	-12.47	-0.09%	1.4 x	-7.44%	-5.72%	-5.85%
SAVI Volatility	15.76	-0.42	-2.60%		-10.86%	-23.68%	-32.01%

Company News (Volume movers)

AGL - Anglo American Plc 1.63% to 21199 on rel vol. of 0.8x	Sold its 3 Eskom-tied domestic thermal coal operations to Seriti resources for ZAR 2.3bn.
PIK - Pick n Pay -2.61% to 6310 on rel vol. of 1.4x	Trading statement for February year end, with HEPS expected to grow 15% to 20% to 257.65 - 268.85 cents per share.
ZED - Zeder Investments Ltd 0.00% to 739 on rel vol. of 1.5x	February year end results revealed SOTP growth of 23.1% to 853 cents, with recurring HEPS 0.5% higher at 42.6 cents.

Director Dealings		Name	No Shares	Price	% Shares	Value (Rm)
05 Apr	Sell	HUG	Potgieter, Anton Daniel	2 689 547	ZAR 6.15	2.13% 16.54
04 Apr	Sell	HUG	Deetlefs, David	1 517 348	ZAR 6.15	1.20% 9.33
04 Apr	Sell	CPI	du Plessis, Andre P	10 936	ZAR 782.52	0.01% 8.56
04 Apr	Sell	MDI	Associate	500 000	ZAR 17.00	0.33% 8.50
04 Apr	Sell	MDI	Jordaan, Barend Jacobus	500 000	ZAR 17.00	0.33% 8.50
04 Apr	Sell	MDI	Sheppard, Gareth R	500 000	ZAR 17.00	0.33% 8.50
07 Apr	Sell	GRT	Director of a Subsidiary	336 724	ZAR 24.82	0.01% 8.36
06 Apr	Sell	DSY	0	42 962	ZAR 128.22	0.01% 5.51
05 Apr	Sell	DSY	0	41 538	ZAR 130.15	0.01% 5.41
04 Apr	Sell	AVI	Director of a Subsidiary	39 115	ZAR 97.50	0.01% 3.81

*Only includes the most significant cash transactions from the last week

Dividends	Name	LDT	Ex Date	Pay Date	Amount
ADH	Advtech Ltd	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 19.00
ECSP1	Ecsponent Pref 1	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 93.15
ECSP10	Ecsponent Pref 10	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 93.15
ECSP12	Ecsponent Pref 12	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
ECSP15	Ecsponent Pref 15	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
ECSP18	Ecsponent Pref 18	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
ECSP3	Ecsponent Pref 3	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
ECSP4	Ecsponent Pref 4	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 93.15
ECSP6	Ecsponent Pref 6	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
ECSP7	Ecsponent Pref 7	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 93.15
ECSP9	Ecsponent Pref 9	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 135.07
FVT	Fairvest Property Hldgs	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 8.95
NED	Nedbank Group Ltd	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 630.00
SFN	Sasfin Holdings Ltd	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 80.00
SHFF	Steinhoff Pref	10 Apr 17	11 Apr 17	18 Apr 17	ZARc 436.68

International

US	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
S&P500	2 357.16	1.62	0.07%	0.8 x	-0.65%	5.29%	15.43%
Sectors up 6, sectors down 4, biggest moves:							
	Energy		0.77%				
	Cons Discretionary		0.36%				
	Telecoms		-0.31%				
Dow Jones	20 658.02	1.92	0.01%	0.7 x	-1.17%	4.53%	17.67%
Nasdaq	5 880.93	3.11	0.05%	0.8 x	0.33%	9.25%	21.67%

ASIA & EU	Last Close	1D Δ	1D %Δ	Rel Val*	1M %Δ	YTD %Δ	1Yr %Δ
ASX	4 011.82	1.54	0.04%	0.8 x	0.38%	3.58%	17.93%
Nikkei 225*	18 696.98	-100.90	-0.54%	0.8 x	-4.63%	-2.18%	18.70%
Hang Seng*	24 063.94	-198.24	-0.82%	0.7 x	2.10%	9.38%	17.72%
Shanghai*	3 256.99	-12.41	-0.38%	1.3 x	1.38%	4.94%	7.35%
Dax	12 200.52	-24.54	-0.20%	0.7 x	1.98%	6.27%	26.00%
Cac 40	5 107.45	-27.83	-0.54%	0.8 x	2.29%	5.04%	18.43%
FTSE 100	7 348.94	-0.43	-0.01%	0.7 x	0.08%	2.89%	18.53%

*Indicates market currently open

Currencies	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
USDZAR	13.9187	-0.03	0.24%	-5.61%	-1.28%	5.80%
GBPZAR	17.2743	-0.05	0.28%	-7.07%	-1.91%	21.48%
EURZAR	14.7307	-0.05	0.36%	-4.99%	-1.90%	14.03%
EURUSD	1.0584	0.00	-0.11%	-0.65%	0.64%	-7.22%
USDJPY	110.7	-0.24	0.22%	3.78%	5.65%	-2.49%

Commodities	Last Close	1D Δ	1D %Δ	1M %Δ	YTD %Δ	1Yr %Δ
Gold (USD)	1 255.81	1.11	0.09%	4.24%	8.99%	-0.17%
Platinum (USD)	943.30	3.34	0.36%	0.07%	4.41%	-4.70%
Palladium (USD)	790.44	0.80	0.10%	4.67%	16.08%	44.57%
Silver (USD)	17.95	-0.01	-0.03%	5.70%	12.68%	12.69%
WTI Crude	53.00	-0.08	-0.15%	8.10%	-5.44%	16.92%
Iron Ore (USD)	74.71	-0.74	-0.98%	-13.85%	-5.27%	38.28%
LME Copper (USD)	5 714.25	-84.50	-1.46%	-0.03%	3.46%	22.52%

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